

WECONNECT INTERNATIONAL ACTIVITY IN CHINA – 2019



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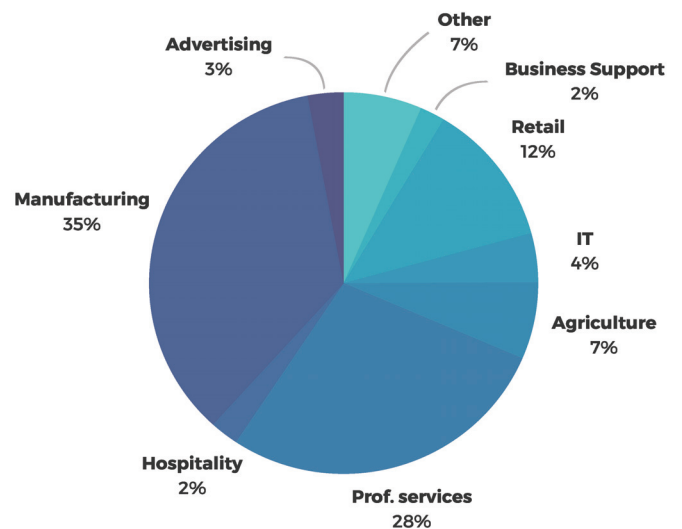
Trained women business owners
in the skills and knowledge
necessary to grow their business

38

Facilitated connections between
women business owners and
corporate buyers

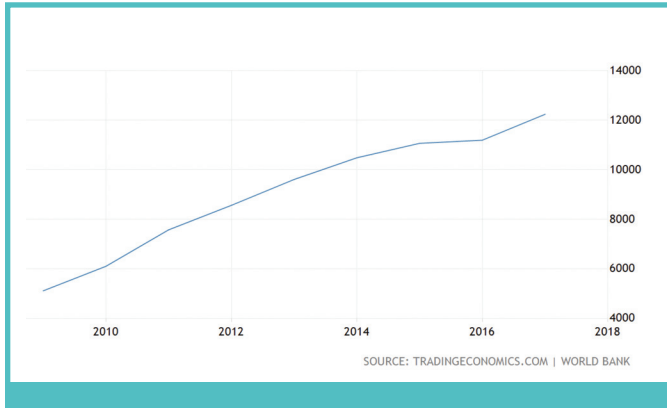
Industry Breakdown

By WEConnect International's certified
Chinese women-owned businesses



Key Economic Data – China

GDP (billion \$US)



GDP per capita (PPP)

\$18,110

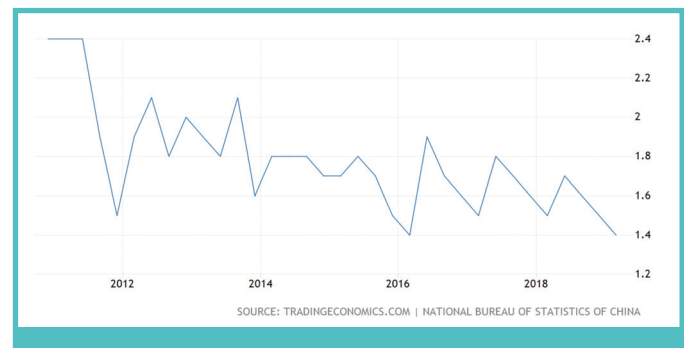
Annual median per capita income in 2018

73th

Worldwide ranking of GDP per capita

The economy of China is the 2nd largest in the world measured by nominal GDP and largest by purchasing power parity (PPP)

GDP growth rate (%)



#46

in worldwide Ease of Doing Business ranking

- China is home to 476 billionaires as of 2018 – this marks China as the 2nd largest country in billionaire population.
- China's major stock exchange, the Shanghai Stock Exchange, had a market capitalization of \$4,026 billion as of November 2018.

Top Exports

- Machinery
- Apparel
- Furniture
- Textiles

Labor Force

806.7 million

- Agriculture: 27.7%
- Industry: 28.8%
- Services: 43.5%

Top Industries

- Mining/ore processing
- Iron
- Steel
- Aluminum

The minimum wage in China is RMB 10.60 per hour, which translates to approximately \$2,030 per year.

Practical Information on Doing Business in China

China's worldwide ranking (out of 190 economies) in...

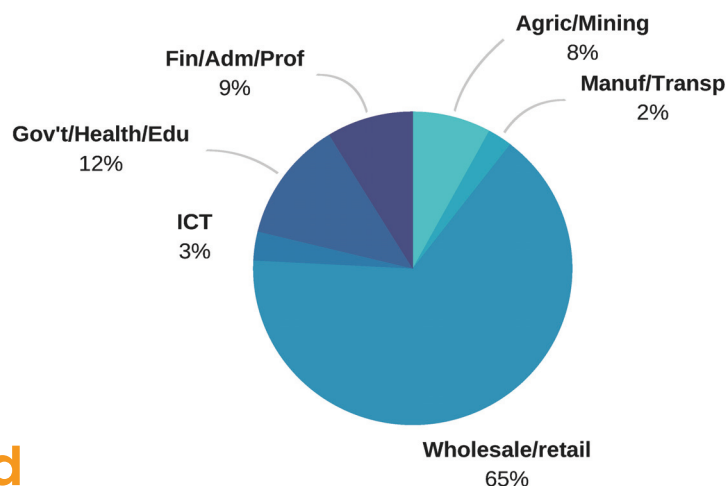
- Starting a business: #93
- Dealing with construction permits: #172
- Getting electricity: #98
- Registering property: #41
- Getting credit: #68
- Protecting minority investors: #119
- Paying taxes: #130
- Trading across borders: #97
- Enforcing contracts: #5
- Resolving insolvency: #56

Key information on Chinese women in business

- Female labor participation: 44%
- Female-to-male ratio for entrepreneurial activity: 0.7
- Female entrepreneurial activity out of necessity (indicating no other options are available): 30.3%
- Female entrepreneurial activity out of opportunity (indicating a growth-oriented mindset): 68.4%
- Chinese women can retire at age 50, 10 years before men. Such early retirement may result in forgone promotions and raises.

Industry Breakdown

Percentage of women-owned businesses per industry in China



Women, business and the law: key indicator scores

Scores are determined by criteria defined by the World Bank regarding whether a country's legal framework prevents women from accessing certain rights, opportunities or protections. A perfect score is 100, indicating that women are not legally discriminated against and have the same rights and opportunities as men.

China's legal framework does not discriminate against women as they...	China	East Asia
Access institutions, either public or private	100	95
Use property for either personal or professional purposes	100	83
Get a job in any industry, regardless of marital status or pregnancy	50	50
Are provided with incentives to work, including benefits	60	49
Go to court and access legal services, for either personal or professional purposes	75	65
Build credit and access finances	25	19