WEConnect INTERNATIONAL

ACTIVITY IN SOUTH AFRICA – 2019

1,034
women-owned businesses
(self-registered or certified)

321
Trained women business owners in the skills and knowledge necessary to grow their business

5,606
Facilitated connections between women business owners and corporate buyers

33,669
Facilitated connection between women business owners

Industry Breakdown
By WEConnect International’s certified South African women-owned businesses

- Educational Services: 4%
- Hospitality: 5%
- Architecture: 7%
- Advertising: 8%
- Retail Products: 5%
- Other: 15%
- Prof. services: 21%
- Manufacturing: 9%
- Business support: 7%
- Agriculture: 5%
- Facilities: 9%
- IT: 5%
Key Economic Data – South Africa

GDP (billion $US)

GDP per capita (PPP)

$13,675
Annual median per capita income in 2018

89th
Worldwide ranking of GDP per capita

GDP growth rate (%)

The economy of South Africa is the 34th largest in the world measured by nominal GDP and 29th largest by purchasing power parity (PPP)

#82
in worldwide Ease of Doing Business ranking

South Africa is home to 8 billionaires as of 2018 – this marks South Africa as the 31st largest country with billionaire population
• South Africa’s major stock exchange, the JSE Limited, had a market capitalization of $894 billion as of 2019

Top Exports
• Gold
• Diamonds
• Platinum
• Other metals/minerals

Labor Force
22.19 million
• Agriculture: 4.6%
• Industry: 23.5%
• Services: 71.9%

Top Industries
• Mining
• Automobile assembly
• Metalworking
• Machinery

South Africa does not have a mandatory minimum wage.
Practical Information on Doing Business in South Africa

South Africa’s worldwide ranking (out of 190 economies) in...

- Starting a business: #90
- Dealing with construction permits: #87
- Getting electricity: #92
- Registering property: #99
- Getting credit: #6
- Protecting minority investors: #62
- Paying taxes: #115
- Trading across borders: #63
- Enforcing contracts: #41
- Resolving insolvency: #31

Key information on South African women in business

- Female labor participation: 45%
- Female-to-male ratio for entrepreneurial activity: 0.7
- Female entrepreneurial activity out of necessity (indicating no other options are available): 27.1%
- Female entrepreneurial activity out of opportunity (indicating a growth-oriented mindset): 71.6%
- 26% of all South African women entrepreneurs have a post-secondary education level or higher
- South Africa recently increased the percentage of wages received during maternity leave from 60% to 66%

Industry Breakdown

Percentage of women-owned businesses per industry in South Africa

Women, business and the law: key indicator scores

Scores are determined by criteria defined by the World Bank regarding whether a country’s legal framework prevents women from accessing certain rights, opportunities or protections. A perfect score is 100, indicating that women are not legally discriminated against and have the same rights and opportunities as men.

<table>
<thead>
<tr>
<th>South Africa’s legal framework does not discriminate against women as they...</th>
<th>South Africa</th>
<th>Sub-Saharan Africa</th>
</tr>
</thead>
<tbody>
<tr>
<td>Access institutions, either public or private</td>
<td>100</td>
<td>87</td>
</tr>
<tr>
<td>Use property for either personal or professional purposes</td>
<td>100</td>
<td>76</td>
</tr>
<tr>
<td>Get a job in any industry, regardless of marital status or pregnancy</td>
<td>85</td>
<td>61</td>
</tr>
<tr>
<td>Are provided with incentives to work, including benefits</td>
<td>40</td>
<td>55</td>
</tr>
<tr>
<td>Go to court and access legal services, for either personal or professional purposes</td>
<td>100</td>
<td>66</td>
</tr>
<tr>
<td>Build credit and access finances</td>
<td>100</td>
<td>19</td>
</tr>
</tbody>
</table>