WEConnect INTERNATIONAL

WECONNECT INTERNATIONAL ACTIVITY IN SINGAPORE – 2019

91
women-owned businesses
(self-registered or certified)

148
Trained women business owners in the skills and knowledge necessary to grow their business

1,001
Facilitated connections between women business owners and corporate buyers

1,374
Facilitated connection between women business owners

Industry Breakdown
By WEConnect International’s certified Singapore women-owned businesses
Key Economic Data – Singapore

GDP (billion $US)

GDP per capita (PPP)

$100,345
Annual median per capita income in 2018

3rd
Worldwide ranking of GDP per capita

GDP growth rate (%)

The economy of Singapore is the 34th largest in the world measured by nominal GDP and 36th largest by purchasing power parity (PPP)

#2
in worldwide Ease of Doing Business ranking

Top Exports
- Machinery & equipment
- Pharmaceuticals & other chemicals
- Refined petroleum products

Labor Force
3.65 million
- Agriculture: 0.7%
- Industry: 25.6%
- Services: 73.7%

Top Industries
- Electronics
- Chemicals
- Financial services
- Oil drilling equipment, petroleum refining

Singapore has no national minimum wage.

• Singapore is home to 21 billionaires as of 2019 – this marks Singapore as the 20th largest country with billionaire population
• Singapore’s major stock exchange, the Singapore Exchange, had a market capitalization of $733.27 billion as of 2019
Practical Information on Doing Business in Singapore

Singapore’s worldwide ranking (out of 190 economies) in...

- Starting a business: #3
- Dealing with construction permits: #8
- Getting electricity: #16
- Registering property: #21
- Getting credit: #32
- Protecting minority investors: #7
- Paying taxes: #8
- Trading across borders: #45
- Enforcing contracts: #1
- Resolving insolvency: #27

Key information on Singaporean women in business

- Female labor participation: 61%
- Overall Singaporean labor force is 45% female
- In 2016, Singapore officially banned sexual harassment at work, one of the 35 economies to do so
- Singapore recently introduced paid paternal leave

Industry Breakdown

Percentage of women-owned businesses per industry in East Asia and the Pacific

Women, business and the law: key indicator scores

Scores are determined by criteria defined by the World Bank regarding whether a country’s legal framework prevents women from accessing certain rights, opportunities or protections. A perfect score is 100, indicating that women are not legally discriminated against and have the same rights and opportunities as men.

<table>
<thead>
<tr>
<th>Singapore’s legal framework does not discriminate against women as they...</th>
<th>Singapore</th>
<th>East Asia</th>
</tr>
</thead>
<tbody>
<tr>
<td>Access institutions, either public or private</td>
<td>100</td>
<td>95</td>
</tr>
<tr>
<td>Use property for either personal or professional purposes</td>
<td>100</td>
<td>83</td>
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<tr>
<td>Get a job in any industry, regardless of marital status or pregnancy</td>
<td>67</td>
<td>59</td>
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<tr>
<td>Are provided with incentives to work, including benefits</td>
<td>60</td>
<td>49</td>
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<tr>
<td>Go to court and access legal services, for either personal or professional purposes</td>
<td>75</td>
<td>65</td>
</tr>
<tr>
<td>Build credit and access finances</td>
<td>0</td>
<td>19</td>
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